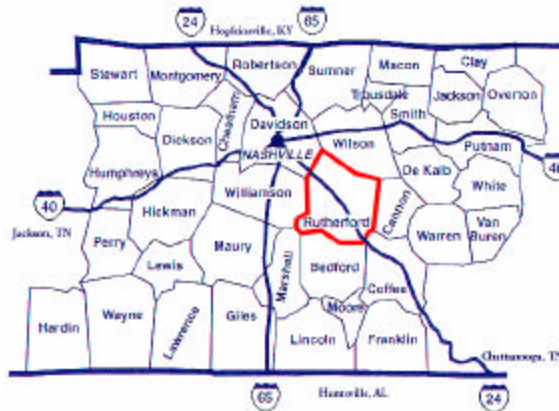




Middle Tennessee Industrial Development Association 2003 Community Data Sheet

Murfreesboro Rutherford County



LOCATION

County: Rutherford Sq. Miles: 612
 Proximity: Nashville, 30 miles
 Region: Middle Elevation: 614'

POPULATION

	2000	2001 est.	% Population Change 1990-2001
County	182,023	190,143	60.4%
City	68,816		%

% Nonwhite 2000 Census:
 County: 14.3%
 City: 20.2%

CLIMATE

Average Temperature:
 Annual 57.1°
 January 36.4°
 July 78.8°
 Annual Average Precipitation: 53.75"
 Prevailing Winds: Southerly
 Mean Length of Freeze-Free Period (days): 180-220.

2002 Annual Average LABOR FORCE ESTIMATE

	County	Labor Market Area*
Labor Force		
Civilian Labor Force	106,840	612,630
Employment	102,610	587,920
Unemployment	4,230	24,710
Unemployment Rate	4.0	4.7
Available Labor		
Estimated Available (Jan. 2003)	4,380	26,020
Annual HS Graduates (2001)	1,512	9,026
Manufacturing in Area		
Number of Units (2001)	216	1,438
Ann. Avg. Employment (2001)	19,745	82,104

* Labor Market Area is defined as Rutherford, Bedford, Cannon, Coffee, Davidson, Marshall, Williamson and Wilson Counties, Tennessee.

The ability of the Middle Tennessee area to supply ample labor for industry is enhanced by an excellent rural road system and a moderate climate. These two factors allow the employer to draw labor from a wider geographic area. The labor force in this area is characterized by an eagerness to learn, a willingness to work and a high level of productivity.

Our Role

- MTIDA is an economic development agency founded by the electric cooperative and municipal power systems in Middle TN.
- Guided by a board of directors, MTIDA represents and promotes industrial development in 38 TN counties stretching from the Kentucky border to the Alabama state line. The steady growth of the area's population attests to the viability of the region.
- We provide plant location services independently, or in cooperation with the State of Tennessee Department of Economic and Community Development, Tennessee Valley Authority, and the Tennessee Valley Industrial Development Association. We maintain continuous contact with local Chambers of Commerce, railroad industrial development departments, realtors, banks, and industrial development boards that service this area.
- Our services are cost free, confidential, and without obligation. We do the research, saving you and your company time and money.

CHECK OUT OUR
WEBSITE AT:

www.mtida.org

TAX STRUCTURE

TRANSPORTATION

LOCAL

	City	County
Property Taxes		
Rate per \$100 value	\$ 1.72	\$ 2.51
Ratio of Assessment		
Residential	25%	25%
Industrial	40%	40%
Personal (Equipment)	30%	30%
(Inventory Tax) Raw Materials Only		
Bonded Debt	\$ 12,670,000	\$ 269,306,882
Assessed Valuation	\$1,322,192,474	\$ 3,188,054,075
School Tax	None	None
Sales	2.75%	2.75%

STATE

INCENTIVES

- No state tax on wages
 - No inventory tax on finished goods or goods-in-process
 - No sales tax on qualified industrial machinery and distribution/warehouse equipment
 - An excise tax credit
 - A jobs tax credit
- To name a few

Sales Tax 7%

Income Tax

Personal 6% on Interest & Dividends

Corporate (Excise) 6.5% on Net Earnings

Franchise Tax 25¢ per \$100 of Net Worth or Book Value of Property owned or used in Tennessee.

Unemployment Tax: New Employers 2.7% of first \$7,000

GOVERNMENT

Type:

Municipal Mayor, Council and City Manager
County Executive and Commissioners

Law Enforcement:

159 full-time police officers in city
204 full-time deputy sheriffs in county

Fire Department:

10 stations with 7 pumpers, 1 brush truck; 4 aerials, 1 tanker
165 full-time fire fighters, 3 service, 1 Hazmat

Insurance Rating:

City - 3 County - 7-10

Zoning Regulations:

City - Yes County - Yes

Planning Commission:

City - Yes County - Yes

Industrial Development Corp:

City - No County - Yes

Industrial Bond Board

AIR SERVICE:

Nearest General Aviation: Murfreesboro Municipal Airport

Distance from City: 2 miles N

Runway Length: 3,898 feet

Surface: Asphalt

Lighting: MIRL/VASI

Fuel: 100LL/Jet A

Repair: Major

Transportation: Taxi and Rental Car

Nearest Commercial Service: Nashville International Airport has 15 airlines providing service to 86 markets - 51 of these markets have non-stop service while the remaining 35 markets have one to 2 stops without a plane change. Average daily operations for January 2003 is 389 - 194 arrivals and 195 departures.

HIGHWAYS

Federal: I-24 (3miles), I-65 (13 miles) and I-40 (15 miles)

State: US 41, 70S and 231

Other: 96, 99, 266, 268, 269, 840

MOTOR FREIGHT:

Number of Companies: 7

Terminal Facilities: 9

RAILROADS SERVED BY:

CSX Transportation Railroad

NAVIGABLE WATERWAYS:

Cumberland River with 9 ft. channel depth

Nearest Port Facility: Nashville, 30 miles

FINANCIAL INSTITUTIONS

Banks:

Deposits

AmSouth (4)	\$ 104,915
Bank of America (3)	170,444
Bank of Murfreesboro (2)	122,988
Cavalry Banking (6)	303,865
First Tennessee Bank (4)	94,107
Regions Bank (3)	51,256
Rutherford Bank & Trust (2)	46,963
SunTrust Bank (6)	327,448
U.S. Bank National Association	33,741
Union Planters Bank (2)	40,250

(Deposits (\$000) for June 30, 2002)

EDUCATION

<u>Schools</u>	<u>City/County Enrollment</u>	<u>Pupil/Teachers</u>
Elementary (10)city	5,764	26:1
Jr. High/Middle (3)county*	3,046	30:1
Senior High (5)county*	5,778	30:1
Private (8)	1,324	14:1

(*City does not operate Middle/Jr. High or High School levels, all are county schools)

Colleges: Middle Tennessee State University,
Murfreesboro Tennessee 21,163 students with 21:6 pupil/
instructor ratio

COMMUNITY FACILITIES

Health Care:

Hospitals: 2 with 1,200 beds
Doctors: 186 Dentists: 79 Nursing Homes: 5

Churches:

Protestant: 144 Catholic: 1 Jewish: Nashville

Recreation:

Amateur theater, 2 movie theaters, auditorium, museum,
18 ball fields, 18 parks, bowling, skating rink, country
club, sports complex, 5 golf courses, 3 swimming pool,
library, 18 tennis courts, YMCA

Restaurants: 113

Hotels/Motels: 27 with 1,702 sleeping rooms

Largest Meeting Room Capacity: 11,057-Auditorium on
MTSU campus

COMMUNICATIONS

Post Office Class: First

Newspapers: Tennessean - Daily
Daily News Journal-Daily

Radio Stations: 5 local

Television Stations: 1 local and 4 networks

Cable Television: Yes Channels: 60

Telephone Companies: Bell South

INDUSTRIAL SUPPORT SERVICES

<u>Service</u>	<u>Town</u>
Tool & Die	Local
Heat Treating	Local
Foundry	Local
Heavy Hardware	Local
Sheet Metal	Local
Lubricants	Local
Welding Supplies	Local

UTILITIES

GAS

Local Distributor: United Cities Gas
Source: Texas Eastern Transmission
Fuel Oil Suppliers: 2
Suppliers of LP Gas: 2

WATER

Water Supplier: City of Murfreesboro
Source: Stones River/East Fork
Capacity: 12,000,000 GPD
Current Consumption: 7,000,000 GPD
Storage Capacity: 9,000,000 Gallons

SEWER

Sewer Provider: City of Murfreesboro
Type of Treatment: Tertiary
Capacity: 8,000,000 GPD
Current Usage: 6,000,000 GPD
City Sewer Coverage: 95%
Storm Sewer Coverage: 12%
Solid Waste Disposal: Land Application

ELECTRICITY

Source Company:

Tennessee Valley Authority

Local Distributor City

Murfreesboro Electric Department
Larry Kirk, General Manager
205 N. Walnut Street
Murfreesboro, TN 37133
Voice: (615) 893-5514
Fax: (615) 893-8375

Website: <http://www.murfreesboroelectric.com>

Local Distributor County:

Middle Tennessee Electric Mem. Corp.
Frank Jennings, General Manager
555 New Salem Road
Murfreesboro, TN 37129
Voice: (615) 890-9762
Fax: (615) 849-2170

Website: <http://www.mtemc.com>

*MTIDA works closely with the Tennessee Valley Authority,
which supplies electric power to Middle Tennessee through
27 distributors.*

MAJOR MANUFACTURERS (50+ employees)

FOR ADDITIONAL INFORMATION, CONTACT:

Mr. George W. Shuff, III
Executive Director
Middle Tennessee Industrial
Development Association
2108 Westwood Ave.
Nashville, Tennessee 37212

Phone: (615) 269-5233
Fax: (615) 269-5184
WATS: (800) 227-6628
E-Mail: mtida@mtida.org



Firm	Product or Service	--Employees--	
		Total	Union
Americold Logistics	Frozen Foods, cold storage	250	None
Marine Group, LLC	Fiberglass Boats/Trailers	200	None
Lewis Bros. Bakeries	Bakery Products	390	B&CW
Edgcomb Metals	Steel Slitting	110	
General Electric Motors	Appliance Motors	225	IUE
Heatcraft Electrical Prod	Electric Heating Equipment	125	None
Heritage Farms/Div.Kroger	Dairy Products	215	
International Paper	Corrugated Paper Containers	140	UPW
Smurfit Stone Corp.	Corrugated Containers	130	NSPPD
Mi-Tech Steel Inc.	Slit Coil Steel	70	
Perfect Equipment Corp.	Tire Repair Products	250	None
Pillsbury	Frozen Bakery Products	650	None
Procon Products	Small Pumps	70	SMW
Rich Products Corp.	Frozen Bakery Dough Products	420	None
Standard Register	Business Forms	62	None
Tennex Industries, Inc.	Air & Oil Filters	400	None
United Service Equip Co	Food Service Equipment	150	SMW
Vintec	Truck & Car Seats	290	None



Paramount Packaging Bldg.

For information on industrial sites and available industrial buildings contact:

Steve Benefield, President OR
Mark Herbison, Director of Economic Dev.
501 Memorial Boulevard
Post Office Box 864
Murfreesboro, Tennessee 37133-0864
Voice: (615) 893-6565 Fax: (615) 890-7600
E-Mail: info@rutherfordchamber.org
Website: <http://www.rutherfordchamber.org>

OR VISIT

www.tvida-siteselector.com to find available buildings and sites throughout Tennessee